

Help Build Maine's STEM Workforce

Please share this information with colleagues, employees, alumni, and students.

Alfond Leaders

GOOD NEWS for Science, Technology, Engineering, and Math (STEM) professionals who want to live and work in Maine:

Applications are now being accepted **through November 15**, **2020** for up to \$60,000 in student loan debt relief for professionals who live in or relocate to Maine and are employed by a Maine-based business in the STEM-related fields of science, technology, engineering, and math (STEM).

The program, funded by the Harold Alfond Foundation and administered by the Finance Authority of Maine (FAME), is known as Alfond Leaders. It assists Maine employers in attracting and retaining talented STEM professionals by providing **student loan repayment assistance of up to \$60,000 per recipient**. Payment of the debt relief award is made directly to a recipient's student loan servicer. Payments are made once at the end of three years of qualifying residency and employment and again at the end of a subsequent three-year period of qualifying residency and employment.

New in 2020, students who will complete their degree or certificate before May 31, 2021 are welcome to apply. Awards made to graduating students, will be finalized once they have begun a STEM position in Maine and, if new to Maine, have relocated to the state. Selected awardees who have recently graduated will have until July 1, 2021 to relocate to Maine and begin their STEM employment for a Maine-based employer. An applicant must have a higher education degree or certificate, or be graduating by May 31, 2021 in order to apply during this current application collection period.

Applicants are being sought from across the nation, and current Maine residents are eligible and being encouraged to apply.

Applicants can learn more and apply by visiting AlfondLeaders.org.

Please Post this Flyer

Questions? Contact a FAME expert:

(Monday-Friday, 8:00 AM-5:00 PM)

• Phone: 1-800-228-3734; TTY 207-626-2717

• Email: Education@FAMEmaine.com

Know someone looking for a job in Maine? Check out Live + Work in Maine's job board:

Job Board



FAME developed <u>theLoanforME.com</u> to inform students and alumni about student loans and student loan repayment.

To help your colleagues, employees, students and alumni be informed borrowers and learn more about student loans or refinancing student loan debt visit or share: theLoanforME.com

The Finance Authority of Maine (FAME) does not discriminate in the administration of any of its programs or in its employment practices on the basis of race, color, national origin, age, gender, religion, physical or mental disability, political affiliation, marital status or sexual orientation. FAME is an equal opportunity employer, provider and lender.