

# YCCC Finance Strategic Plan Draft

## Mission

York County Community College provides academic, career, and transfer programs while serving to advance cultural, economic, and workforce development in York County and the State of Maine.

## Vision

At York County Community College, we celebrate each student's individual success. While we recognize academic progress as an important part of their journey, we appreciate the value of life experience, personal development, self-awareness and the pursuit of learning.

Connections and individual attention are at the heart of our relationships with students. Whether they spend a semester or several years at our college, students will leave knowing they have been part of a community that has invested in them as a whole person. We are committed to empowering each student to achieve their full academic potential and accomplish their personal goals.

## Core Values

### Accountability

We are responsible to our community and we consider the impact of our actions and decisions through transparency and inclusion.

### Innovation

We promote curiosity and discovery by supporting continuous growth with particular emphasis on new educational strategies, emerging technologies, and organizational development.

### Cooperation

We value collaboration through mutual contribution and collective efforts by combining the talents, experience, and skills of the College community.

### Empowerment

We appreciate and value the inherent potential of our community and YCCC makes a conscious commitment to assist people in achieving their academic, personal and professional goals through intellectual engagement.

## **YCCC Financial Plan Facilities Plan**

Goal: Continually assess and improve accountability and resource stewardship focused on efficiency and effectiveness.

- Establish strategies and plans to enhance revenues from both current (tuition and fees, state appropriations, College and System Foundations, and grants) and new sources.
- Determine resources needed to support strategic work plan initiatives, and prioritize budget allocations accordingly.
- Work with the MCCC to seek increased state appropriations and other multi-year funding sources, as appropriate, to match enrollment growth and development.
- Seek and cultivate alternative resources to supplement and/or increase existing revenue streams and funding sources.
- Consider innovative revenue strategies including developing workforce development programs and establishing revenue enhancement through work force partnerships.
- Prioritize allocation of budget funding sources based on student success plan initiatives.
- Partner with YCCC Foundation and TFFMCC to support new program fundraising campaign and prioritize other fundraising strategies according to College's strategic plan.
- Seek and partnerships with community to determine grant or other public/private collaborative funding sources.
- Continue to develop long-range operating budget plans and contingencies that anticipate and mitigate fluctuations in enrollment, state appropriations, and grants.

Foster innovation by investing in and empowering our employees.

- Provide professional development and training with approved funding for staff.
- Analyze current staffing needs of each department in order to achieve efficiency based on current and future work flow demands.

## YCCC Financial Plan Facilities Plan

Goal: Maintain and advance our physical infrastructures to meet the needs of the college community.

- Create a welcoming, safe, and dynamic environment that leads to improved student and community engagement.
- Continue to develop and improve technology, facilities and campus infrastructure that can serve as the foundations for future growth and retention.
  - Align facility planning and management to directly support strategic directions, especially instructional and enrollment develop plans.
  - Create a Facilities Strategic Work Plan, incorporating a capital budget to support enrollment growth targets and upgrade.
- Evaluate safety, health, and security needs to protect students and employees, resources and assets, and allocate funds to support any upgrades or improvement to safety, health or security.
- Develop a capital plan to support of the upgrades to the Sanford Instructional site to support work force development training.
- Develop a detailed college-wide facilities preventative maintenance and equipment replacement schedule.
- Identify infrastructure needs and report on investment to help address those need.
- Design, create, and implement an internal, electronic dashboard capturing operational data.
- Create and post an annual data fact book capturing key data on institutional performance and operations.
- Complete a major, campus-wide cost-containment study by fall 2019.
- Develop a plan to evaluate current cleaning practices to industry best practices and establish a plan to enhance to industry best practices.